

Adapting Risk Management Principles to the Public Sector Reforms

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Abstract: In this era of public sector reforms risk management is a critical management tool that needs to be incorporated in the planning, organizing, leading and controlling all the public sector operations at all levels (strategic, operational and tactical).

Risk can be reduced, but can never be entirely eliminated. Managing risk has to be embedded in the system and across the whole organisation. It is of paramount importance to note that for everyone in risk management, having a risk management framework is not the panacea for the myriad of management problems within an organisation but it is how you execute it and your attitude to it that is the key.

This paper intends to provide an overview of risk management in the context of the public sector reforms.